

1                                    **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3    In the Matter of the Mortgage Broker License of:

4    **D&R Financial Group, LLC**  
5    3219 E. Camelback Road, #453  
6    Phoenix, AZ 85018

**NOTICE OF LICENSE EXPIRATION**

7            The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8    finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license  
9    #0908484 for D&R Financial Group, LLC, is expired. Specifically, A.R.S. § 6-904(B) states, "A  
10   licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30  
11   are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new  
12   license is issued pursuant to this article. A person may renew a suspended license by paying the  
13   renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not  
14   received by the Superintendent and making application for renewal as prescribed by the  
15   Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted  
16   to the holder of an expired license except as provided in this article for the issuance of an original  
17   license." D&R Financial Group, LLC did not renew its license by October 31.

18           Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
19   licensed under this article." D&R Financial Group, LLC may not transact business in Arizona as a  
20   mortgage broker until such time that D&R Financial Group, LLC is licensed. Transacting business as a  
21   mortgage broker without a license is a violation of statutes and subject to administrative action by the  
22   Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of  
23   up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 19 day of November, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 20th day of November, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Michael Robson, Member  
18 D&R Financial Group, LLC  
19 3219 E. Camelback Road, #453  
20 Phoenix, AZ 85018

21 By: 